

# **Nominating Your Tax Agent**

The ATO has started an Agent Nomination Pilot Program to strengthen cyber security and minimize the emerging risks of data breaches and cyber threats. This program aims to create a stronger level of security by increasing identity verification when using government services.

If you are engaging a registered tax agent for the first time or switching to a new tax agent, you will soon be required to nominate them first, authorising your tax agent to access your personal information. Phase 1 of implementation only applies to the Top 100 and Top 1,000 public & multinational businesses and superfunds who should have received notification of this new requirement. However, it will be rolled out to all business owners over time including those operating as a sole trader.

## Why has this changed?

The ATO has a responsibility to protect your personal information. After the Optus security breach, they are battling as many as 3 million attempted cyber hacks every month. The stolen identity data can be misused for fraudulent activities including identity theft and financial fraud. As a result, this new layer of security helps you to keep unauthorised users out of your personal information.

### **How can I nominate a Tax Agent?**

- 1. Setup your MyGovID. This is a new requirement which adds additional security and allows you to prove your identity.
- 2. Connect your MyGovID to your business, using the relationship authorisation manager (RAM). Directly connect your ABN to your new MyGovID.
- 3. Login to online services for business and use the Agent Nominations feature. Ensure you enter the name and details of your tax agent correctly.

### **Notify your Tax Agent**

Contact your tax agent immediately to let them know you have nominated them; they will have only four days to accept the nomination once you have submitted it.

#### **Key Takeaways**

- + These changes do not apply to everyone but will be rolled out in phases going forward.
- + Setup your MyGovID as soon as you can. It will be a requirement for everyone in the future.
- + These changes are designed to provide extra security for you and your personal information.
- + If you need help with the setup contact your tax agent for assistance.

### **ATO Resources and Step by Step Guides**



Setup your MyGovID



Link your ABN and MyGovID



Nominate your new Tax Agent

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